

**ZIA VISTA HOA  
CALCULATED BUDGET  
FOR THE YEAR 2008**

	Projected 2007 Budget	Actuals* 2007	Proposed Budget 2008
Cash Forward from 2006		15,500	
<b>REVENUES</b>			
Dues	394,360	396,444	408,732
Cable	3500	5,116	4,440
Laundry & Other	1500	1,524	1,500
Interest	1000	4,200	6,000
Total	400,360	422,784	420,672
<b>EXPENSES</b>			
Payroll	106600	106,190	108,000
Payroll Taxes & Benefits	10660	9,800	10,250
Payroll Reimbursements	-4500		
Workmen's Comp	5900	5,400	5,900
Water, Refuse, Sewer	85000	70,000	70,000
H2O Fees Collected	-35000	(18,000)	(18,500)
Other Utilities	30,000	26,800	30,000
Insurance	59000	63,591	66,000
Landscaping	40000	31,617	35,000
Maintenance	37000	31,738	35,000
Office Expense	17200	14,865	17,000
Security	7500	9,000	10,000
Other	1000	1,000	1,100
Capital Expenditures	0	70,783	30,922
Total Ordinary Exp.	360,360	422,784	400,672
Funds to Reserve 2008	40,000	-	20,000
	400,360		420,672

**Condo Fee/Revenue Calculation**

	Sq. Ft.	Units	2007 Fee	2008 Fee
1 X 1	627	60	132	136
2 X 1	814	50	171	176
2 X 2	871	49	183	189
2 X 2 D	902	40	190	196

**CONDO FEE REVENUE INCOME**      Condo Fee per Sq. Ft.

1 X 1	97,920.00	\$2.60
2 X 1	105,600.00	
2 X 2	111,132.00	
2 X 2 D	94,080.00	
	<u>\$ 408,732.00</u>	

Current Reserve Fund	~180,000	~200,000
Current Checking Acct	~68,000	~68,000

\* Actuals as of Aug. 31, 2007;  
Projected Sept. thru Dec. 2007.